Unit 4.3 Sales forecasting (HL Only)

Task 1 - Vocab Quiz

Identify the key terms from the clues given. *Hint*: the answers are in alphabetical order!

Key Term
Mean (arithmetic)
Moving averages
Random variations
Sales forecasting
Seasonal variations
Time series analysis

Task 2 - True or False?

	True / False
a.	T
b.	F
c.	T
d.	T
e.	F
f.	T
g.	F
h.	T

Task 3 – Multiple Choice

- 1. A. A statistical tool used to predict a firm's sales level
- 2. D. Budgetary variations
- 3. B. Increase market share
- 4. C. Modal
- 5. A. Launch
- 6. C. Banking services
- 7. D. The data make it difficult to extrapolate sales trends
- 8. C. \$1554
- 9. C. Moving averages
- 10. A. The duration of the repeating pattern of variations in sales revenues